



Dakota County Library Foundation

Board Meeting Minutes

Date: April 6th, 2021 **Time:** 5:00 pm **Location:** Online

Attendees

Rachel Quick, Dixie Ohlander, Margaret Stone, Roseanne Byrne, Kathy Boyd, Sara Galligan

Call To Order

The meeting was called to order by Rachel Quick at 5:05 PM. The meeting agenda was reviewed and approved. Minutes from the January 2021 meeting were approved.

Members reviewed dates for upcoming meetings and confirmed the following dates and time: July 13, November 9 all starting at 4:30PM.

Financial Report

Rachel described the current financial report:

Cash Core--\$13,957.74

Cash credit/debit--\$0.00

Market Value of Securities--\$31,588.01

Total Account Value--\$45,545.758

Funding Requests

Margaret Stone indicated there were no funding requests at this time. Regarding needed funds for the summer discovery reading program, Margaret said that friends' groups had donated system wide to raise enough funding for the program and that it was enough to purchase some excellent books. Margaret thanked the foundation for its \$15,000 donation for the program.

Fundraising

Rachel reported that a significant donation of \$8000 was made by the Vanguard Foundation to the Dakota County Library Foundation. She also said automated transfers were coming in. Roseanne suggested that Rachel's work on social media had produced more exposure for the foundation and that it might be attracting donations.

Next Meeting

July 13, 2021—location to be determined/virtual

Meeting adjourned at 5:18 PM.

Respectfully submitted,
Sara Galligan